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November 9, 2005

Mr. John F. Carter, Regional Director
Federal Deposit Insurance Corporation
Suite 2300
25 Jessie Street at Ecker Square
San Francisco, California 95105

SUBJECT: Comments Regarding FDIC Application No. 20051977; Wal-Mart Application for Insurance and Industrial Bank Charter.

Dear Mr. Carter:

I am writing to oppose the application of Wal-Mart Stores, Inc. for Federal Deposit Insurance Coverage for an Industrial Bank Charter in Utah. I am a community banker in the Marietta, Georgia, area and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to this community and to our bank. I also believe that such an entry into banking would pose a severe systemic risk to our nation's economy, especially our small business customers and to those individuals who rely on dealing with a local, knowledgeable banker.

While Wal-Mart has stated its intent to operate a limited ILC charter in Utah, I am also aware that they have made a number of attempts to enter the banking business and have a long history of destabilizing communities by price cutting and eliminating competition in the areas where they chose to locate a store.

We have had a long-standing tradition in this nation of not mixing banking and commerce, and I believe it has stood us in good stead. Our system of community banks throughout the United States is a large reason why our economic system functions so well. I would encourage you to deny Wal-Mart's application for deposit insurance and preserve this system.

Sincerely,

Beate F. Frank
Senior Vice President and CFO

BFF:fc